Kamenetigouia and michipicoton free from the Charges of the lease; and [on] the condition of taking all the Merchandise to be sold at a profit that remains at these two posts at 10 percent advance on the invoices that the outfitters make this year at Montreal; also the Merchandise at list price [a prix fait], at 5 percent advance of that of [established by] the said Outfitters. The Utensils and equipment of the said Posts [to be taken] according to the Estimate that Shall be made at Michilimakinac. Requiring that the payment be made next year on The returns of the said posts in Beaver or peltries, and moreover that a third of what the Inventory to be made shall show be paid to him this autumn.

The Following is the reply that I have the honor to make to these offers.

1. I will take all the Merchandise to be sold at a profit that remains at the said posts according to the inventory at 10 percent advance on the price that Monsieur St. ange, Outfitter for the post of Labay, has charged This year; also the Merchandise at list price at 5 percent advance on the purchase price as shown in the invoice of Messieurs Toussaint and Hery, your Outfitters.

As for the equipment and utensils I understand that there are only a few Canoe Sails, Nets, and some Axes already used, these I consent likewise to take according to the price that Shall be estimated.

2. In the matter of payment, I consent to give next year all the returns as well in beaver as peltry which shall come down from said posts in payment of what Shall be due, And as [MS. mutilated] the said returns may recompense me and satisfy [MS. mutilated] entirely; be it understood that this

greatest merchant of the colony, and agent for the Company of the Indies, then the chief trading corporation in New France. During the latter years of the French and Indian War, he used his great fortune and credit for the benefit of the state, and after the conquest of the colony found himself much embarrassed. Dying in 1789 he left numerous descendants. He was a nephew of the Marquise de Vaudreuil, and brother-in-law of Rigaud.—Ep.